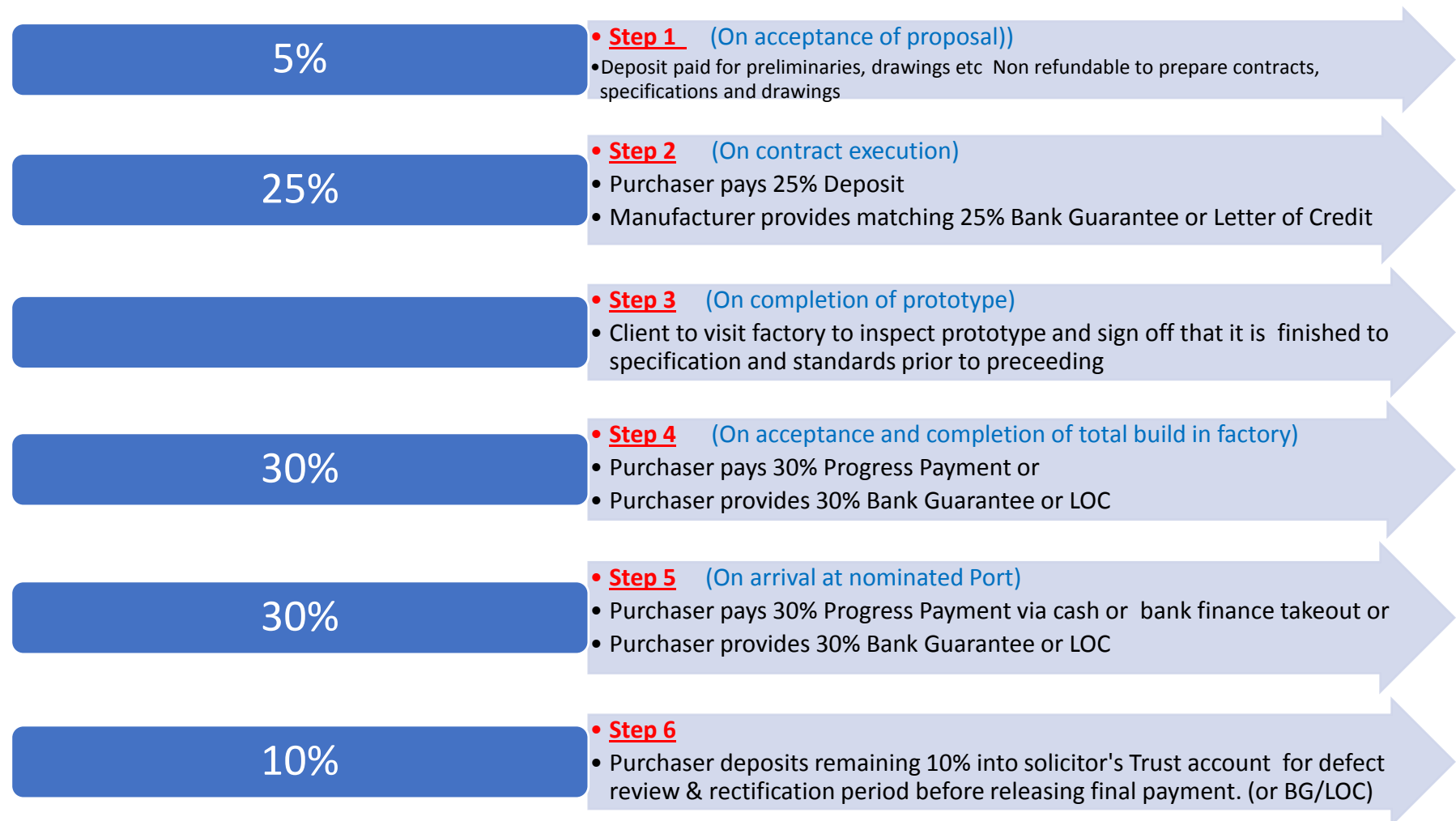


# Progress Payment Schedule for Modular Housing Construction & Installation



**Note:** Provision of 70% Bank Guarantee or Letter of Credit from purchaser can be issued at Step 2 instead of segmenting the process.